

Press release

Geneva, 18 November 2009

Cotecna Nigeria invests in King's College refurbishment

As part of Cotecna Nigeria's commitment to Corporate Social Responsibility (CSR) in the regions in which it operates, the company has refurbished the library of King's College, Victoria Island, Lagos and donated material and books for a total cost of 43,000 US dollars (N6.5million).

The objective of the project was to provide senior students with a conducive atmosphere for learning, using state-of-the-art facilities and equipment, thereby positively impacting the students' potential. The project included six split air-conditioners, burglar protection for windows and AC compressors, a desktop computer, a laser jet printer, ceramic floor tiling, furniture, repainting of the library block and close to 400 books covering many subject matters.

The commissioning of the library was held on November 5 and was attended by Alh Halad Keana representative of the Minister of Finance, Mr. J. B. Ladan, Principal King's College, senior management, students and old boys of the college, parents of the students and Cotecna group and national management. Mr Jibba Barde Ladan expressed deep gratitude and commended Cotecna for the gesture. King's College boys' school, which is celebrating 100 years of existence this year, is one of the oldest schools in Lagos with over 1200 students. The Victoria Island Annex for senior students is only minutes from Cotecna's Victoria Island office.

'Tayo Rabi, Managing Director, Cotecna Nigeria said; "As Cotecna continues to pursue its business obligations and operational goals, we also recognise the importance of investing meaningfully in the community where we operate. Our corporate support programmes focus on areas of key humanitarian needs - education, water and health - which in particular impact the lives of young people on whom the nation depends. Today's world is taking a paradigm shift and moving swiftly towards a knowledge economy; the future lies in how well a nation equips its future champions".

ends:

Cotecna Press contact:

Alison Bourgeois
Vice President Corporate Communications
Geneva, Switzerland
Tel: +41 22 849 78 23
press@cotecna.ch

Note to editors:

1. Cotecna Group

Founded in 1974, the Cotecna Group, one of the world's leading trade inspection companies, offers a wide range of trade facilitation services, inspection and security services and certification of quality standards. Cotecna is a pioneer in areas such as destination inspection, risk management and scanner integration projects. Cotecna also offers Customs modernisation programmes, Customs valuation assistance, trade security solutions and commercial inspections. The Cotecna Group has approximately 4000 employees and specialised agents in close to 100 offices world-wide and manages 16 government inspection contracts.
www.cotecna.com.

2. Cotecna Destination Inspection Limited (CDIL) has a seven-year Build, Operate, Own and Transfer Destination Inspection contract with the Federal Government of Nigeria. Under the contract, Cotecna is in charge of Apapa and Tin Can ports, Abuja and Kano airports, and Jibiya and Banki border posts and accordingly carries out Risk Management and Inspection activities on all goods imported into Nigeria.